

ADDENDUM NO. 3

REQUEST FOR PROPOSAL FOR CONSTRUCTION OF KHARIAN – RAWALPINDI MOTORWAY PROJECT UNDER PPP ON BOT BASIS

Under this Addendum No. 3, following amendments have been made in the Request for Proposal (RFP) – Volume-I, issued by National Highway Authority for Kharian-Rawalpindi Motorway Project, which shall be read and construed as an integral part of RFP and shall take precedence in case of any conflict(s)/ ambiguity(ies) in the RFP document.

1. Request for Proposal (Volume-I), Part-II: Instructions to Bidders, Section D.5.2 is replaced with the following:

“Financial Close Bond

Prior to the Effective Date (signing of PPP Agreement), the successful Bidder shall submit the Financial Close Bond to NHA with a face amount equal to zero point three five percent (0.35%) of the Project Cost quoted by the successful bidder.

This Financial Close Bond shall replace the Bid Security. The successful Bidder (as Concessionaire) shall keep the Financial Close Bond valid till such time that it is replaced by the Construction Performance Bond.

The Financial Close Bond shall be denominated in Pakistani Rupees, and shall be in the form of:

- (a) a cash deposit; or
- (b) a pay order or demand draft drawn on a scheduled bank having a branch in Islamabad; or
- (c) a confirmed irrevocable letter of credit, payable at once on the request from the NHA requiring payment there under, issued by a bank located in the Islamic Republic of Pakistan or a country abroad acceptable to the NHA and confirmed by a bank having a branch in Islamabad; or
- (d) a bank guarantee in the form specified in Annex-B of Addendum No. 2.

The Bidders are cautioned that no other form will be acceptable, except as detailed above. In case Financial Close Bond is arranged in the form of Bank Guarantee issued by a bank abroad, the same shall be counter-guaranteed by a local scheduled bank.”



2. Addendum No. 2, Annex-B, para 1 may be read as follows:

“WHEREAS [*name and legal status of the SPV*] (hereinafter referred to as the “Concessionaire”) is in process of entering into PPP Agreement for granting of a Concession for the engineering, procurement, construction, finance, operations and maintenance of the Kharian – Rawalpindi Motorway (hereinafter referred to as the “Agreement”), a requirement of which is that the Concessionaire submit a Financial Close Bond in the amount of [Insert Amount].”

3. Refer Request for Proposal (Volume-1), Appendix-2, para 1, line 5:

The word “Lahore-Sialkot Motorway” may be read as “Kharian-Rawalpindi Motorway”.

