



NATIONAL HIGHWAY AUTHORITY

28-Mauve Area, G-9/1, Islamabad
Finance Wing-Finance Section

No.5(3)/NHA/Fin-F/Insurance-UICL/2022 - 364

25th July, 2022

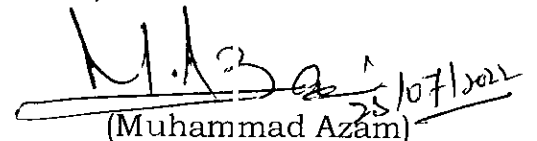
Chief Operating Office,
The United Insurance Company Ltd.
UIG House, 2nd Floor, 6-D,
Upper Mall,
Lahore.

SUBJECT: REENLISTMENT OF M/S UNITED INSURANCE COMPANY OF PAKISTAN LTD.

Reference is made to the letters No.5(3)/NHA/Fin-F/Insurance-UICL/2022-299 & 359 dated May 12th, 2022 and dated 20th July, 2022 respectively regarding above subject.

2. The Competent Authority has been pleased to reenlist the M/s United Insurance Company on depositing of Rs.10 million vide Pay Order No.00203434 dated 21-07-2022 and submission of undertaking that remaining amount of total amount of Rs.124,351,617/- shall be deposited after finalization of actual loss incurred by NHA due to the default of the Contractor, M/s A.K Communications, without any caveat or argument subject to the decision of Court or Arbitration or as the case may be. M/s UIC shall keep the Performance Security valid till such time.

3. This issues with the approval Member (Finance), NHA.


(Muhammad Azam)

General Manager (Finance-I)

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NHA HQ Sec.